

St. Martin de Porres Catholic Church
July 16, 2019
MINUTES

The regular meeting of the Finance Council (“FC”) of St. Martin de Porres Catholic Church (SMDP) was called to order and opened with prayer at 8:30am.

Attendees: Rev. Justin Nguyen, Susan Curran, Judy Tixier, Katheryn Daniel, Myron Lutz and Bart Kalsu. Nat Pantano sent his regrets.

Letter to Bishop Vasquez Year End Certification

Father Charlie Garza already signed this letter before his last day at St. Martin’s of June 30, 2019. Members of the finance council present at today’s meeting signed the letter. The FY 2019 financials, FY 2020 budget and parish presentation will be sent to Bishop Vasquez along with the signed letter.

Self-Audit Report

Judy reported that the Internal Control Questionnaire was done, and SMDP is doing well with controls.

Review of June 30, 2019 Parish Financial Reports and Comments

The FC reviewed and approved the FY 2019 parish financial reports and comments.

Review and Approval of Non-Budgeted Items over \$1,000

There were no unbudgeted items over \$1,000 needing FC approval.

Other/Next Meeting

Father Justin asked about mentioning to the SMDP congregation, because of costs associated with the St. Dymphna Center, we hope for increased giving from members. Concern was expressed about donor fatigue with paying off the St. Dymphna Center and with SMDP’s participation in the Diocese of Austin Capital Campaign being imminent. Decided to wait until after this summer to mention increased giving.

Father Justin suggested waiting a year, since the \$1.3M loan was just taken out from the Diocese of Austin to fund the cost of the St. Dymphna Center and the first loan payment was just made yesterday, to present the parish with the remainder of the balance and see if we want to push for an early pay off of that loan.

Use of the 30% of giving that will be returned to SMDP through giving to the Diocese of Austin’s Capital Campaign, Encountering Christ, was discussed. Father Justin expressed concern about using some of the funds for a playground at SMDP. He said that it is a liability because it will in essence become a public park and liability insurance costs are very high to cover a playground.

It was discussed that we need to revisit uses for the 30% return to SMDP, other proposed uses being parking lot improvements and church improvements including a new roof for the main church building. Father Justin wants to make sure that the people of our church remember that we still need a new church as the St. Dymphna Center is not meant to be a permanent church, but rather a parish hall and education center.

A brief talk will be given at the end of each Mass the weekend of August 24th and 25th to present Father Justin's long term vision for the church and the upcoming needs of SMDP, speaker TBD.

The Hill Country Shootout, which is the largest annual fundraiser for the Knights of Columbus, is happening on August 17th. Myron reported that sponsorships and participants are falling short so far this year compared to prior years, so the donation to the parish from the proceeds of this event may be less than anticipated.

The next FC meeting is scheduled for Tuesday, October 15th, 2019 at 7:00pm.

There being no further business, the FC adjourned with a prayer and blessing at 10:10am.

*Respectfully Submitted,
Katheryn Daniel*