

St Martin de Porres Catholic Church
October 15, 2019
MINUTES

The regular meeting of the Finance Council ("FC") of St. Martin de Porres Catholic Church (SMDP) was called to order and opened with prayer at 7:00pm.

Attendees: Rev. Justin Nguyen, Susan Curran, Judy Tixier, Katheryn Daniel, Nat Pantano, Bart Kalsu, and Myron Lutz.

Review of September 30, 2019 Parish Financial Reports and Comments

The FC reviewed and approved the FY 2019 parish financial reports and comments. Bishop Vasquez had previously replied via letter thanking the parish for presenting his office the SMDP 2019-2020 budget.

Outlook for FY2020 Budget – 1st Quarter

A small surplus of funds were reported in the 1st Quarter but actual to budget YTD was "as expected". Primary differences in line item budget to actual is due to timing. Utilities were within expectations and the SDC A/C issues continue to be lessened with fine tuning of the HVAC system. October will have three payroll periods so that monthly expense will be above average.

Review and Approval of Non-Budgeted Items over \$1,000

There were no unbudgeted items over \$1,000 needing FC approval.

Review of Finance Council Norms

The FC reviewed the current Finance Council Norms making one minor change to the resource persons. The Norms were adopted and signed by Fr. Justin.

Capital Campaign Update

The parish Capital Campaign to finance the St Dymphna Center formally ends in October although pledges will continue to trickle in. Approximately \$80k of pledges remain outstanding not including the matching contribution outstanding.

The Diocesan Capital Campaign (Encountering Christ) will be kickstarted in the parish in November 2019. The campaign is a 5-year pledge period. Thirty percent of funded pledge amounts will be returned to the parish for projects identified by Fr Justin (currently 50% allocated for church beautification and 50% allocated for SDC debt reduction).

Fall Festival

The St Martin de Porres parish Fall Festival is scheduled for Sunday, October 27, 2019. Both raffle ticket sales and sponsorships are on-target if not slightly better than expected. FC members Katheryn Daniel, Nat Pantano, Judy Tixier, and Bart Kalsu have graciously volunteered to sell tickets the day of the event.

The next FC meeting is scheduled for Tuesday, January 28, 2020 at 7:00pm.

There being no further business, the FC adjourned with a prayer and blessing at 8:30pm.

Respectfully Submitted, Myron Lutz