

St. Martin de Porres Catholic Church  
January 26, 2018  
**MINUTES**

The regular meeting of the Finance Council (“FC”) was called to order and opened with prayer at 8:45 am. Attendees: Rev. Charlie Garza, Susan Curran, Nat Pantano, Bart Kalsu, Kathy Pyka, Kyle Nesrsta, and Judy Tixier. Denny Givens sent his regrets.

**FY 2018 Financials – Second Quarter**

The FC reviewed the 2nd Quarter FY 2018 Financial Results Report & Commentary and found it to materially represent the financial position of the Parish. The FC recommended that it is ready to present in the bulletin to the Parish. Fr. Charlie so approved. The report will go in the February 3-4 bulletin.

**Outlook for the FY 2018 Budget**

The FC reviewed the outlook spreadsheet. The 2nd Quarter report reflects performance is tracking the budget on the FY 18 outlook. It was determined that our Fall Festival funds could be best utilized toward our Building to Heal Campaign rather than being used to meet our regular Operating Budget.

**Review and Approval of Non-Budgeted Items over \$1,000**

None. Judy noted the work for modifications to the parking lot to address traffic flow. The \$3,380 expenditure was funded within the current Operating Budget.

**Rectory Fair Market Rate**

The FC reviewed the schedule for the fair market rental rate for a portion of the rectory to give to Fr. Charlie and Fr. Melesio. For 2017 the rate is \$3,868 for the allocation to priest. They will receive the information with their 2017 W-2.

**Updates and Other**

- a. Building Committee. Discussions have continued with the City of Dripping Springs regarding the connectivity of city sewer services associated with the building project. Our site permit has been held up due to unresolved issues with the wastewater issue.
- b. Capital Campaign. As of January 15, 2018 we have collected \$2.2 million of our \$3.3 million pledges. Upon negotiation of final construction costs, the decision was made to make cost reductions to the Parish Operating Budget to allow for a transfer of \$300,000 in operating funds to the Building to Heal project. This cost savings measure along with a modification to the furniture and fixtures budget within the Building to Heal project budget have allowed us to meet the Building to Heal project cost budget. A response has not been received from the Diocese on the exemption of the cathedraticum tax on Building to Heal capital campaign donations.
- c. Diocese Capital and Endowment Campaign. The Bishop has announced the Encountering Christ Capital Campaign for the Diocese. The campaign within St. Martin de Porres is scheduled for July 2019 through December 2019. The Diocese has notified St. Martin that our campaign goal will be \$935,000. A letter will be drafted to the Diocese regarding concerns about the overlapping capital campaign funds within the parish.

The next meeting of the FC is scheduled for April 24, 2018 at 8:45 am.

There being no further business, the FC adjourned with a prayer at 10:00 am.

*Respectfully Submitted,  
Kathy Pyka*