

St. Martin de Porres Catholic Church
October 23, 2018
MINUTES

The regular meeting of the Finance Council (“FC”) was called to order and opened with prayer at 7:00 pm. Attendees: Rev. Charlie Garza, Susan Curran, Nat Pantano, Bart Kalsu, Denny Givens, Kathy Pyka, Tony Aviles, and Judy Tixier.

FY 2019 Financials – First Quarter

The FC reviewed the September 30, 2018 Parish Financial Report & Commentary and found it to materially represent the financial position of the Parish. The FC discussed the conservative projection used for Sunday and Holy Offerings, but noted we are only tracking slightly ahead of the forecast. The FC approved the financials and recommended that it is ready to present in the bulletin to the Parish. The report will go in the October 27-28 bulletin.

Outlook for the FY 2019 Budget

The FC reviewed the outlook spreadsheet. While the 1st Quarter report has noted timing issues, the performance is tracking the budget on the FY 19 outlook.

Review and Approval of Non-Budgeted Items over \$1,000

None. Judy did report that there were two expenditures for the pumping of the septic system amounting to \$3,000. There were no other unusual expenses.

Review of FC Norms

The FC reviewed the current FC Norms and made no changes. The FC Norms were approved.

Updates and Other

- a. St. Dymphna Center. The budget and status of current expenditures was reviewed. The budget for Fees and Permits will incur additional expenses beyond the original budget. The FC discussed the costs associated with permits for Texas Gas and Dripping Springs Water Corporation.
- b. Capital Campaign. As of October 15, 2018 we have collected \$2.7 million of our \$3.4 million pledges.
- c. Diocese Capital Campaign. Our parish is part of Wave 3 which will begin in July 2019. The Diocese has set a goal of \$900,000 for the parish over a 5 year period.

Fall Festival and Ticket Sale Schedule for October 28, 2018

The FC will be responsible for ticket sales for food and games at the Fall Festival. A three shift schedule has been routed and confirmed by all.

The next meeting of the FC is scheduled for January 22, 2019.

There being no further business, the FC adjourned with a prayer at 8:30 pm.

*Respectfully Submitted,
Kathy Pyka*