



# Donating Grain

## Giving a Few Bushels

Giftng grain directly to the Diocese of Sioux City (rather than selling the grain and making a gift from the proceeds) may provide farm operators with more **significant tax savings**.

### HOW?

*Gifts of grain become the gift of choice for many farmers because they provide attractive benefits. When a load of grain is hauled to the local elevator, the grain is transferred by the donor into The Catholic Foundation grain account, thus completing the gift. The farmer does not collect a check for a grain sale, and therefore avoids income tax. There is no income tax deduction because there is no income. He is also able to deduct the business expenses associated with raising the donated crop and avoids paying self-employment tax.*

- Download and complete a “Transfer of Ownership” form available through the Diocese of Sioux City.
- Notify the Diocese of Sioux City of your intent to make a gift of grain.

## Want to make a gift of grain?

### Giftng grain is more advantageous than writing a check!

**Need More Information? Contact the Diocese of Sioux City:**

(712) 255-7933 † [www.scdiocese.org](http://www.scdiocese.org) † [dianed@scdiocese.org](mailto:dianed@scdiocese.org)

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