

## YTD - June 2017 - \$K

|                                    | Actual           | Budget           | Delta           | %              | Prior Yr         | Delta            | %             |
|------------------------------------|------------------|------------------|-----------------|----------------|------------------|------------------|---------------|
| <b>Income</b>                      |                  |                  |                 |                |                  |                  |               |
| <b>Total Income</b>                | <b>\$7,138.0</b> | <b>\$6,271.7</b> | <b>\$866.3</b>  | <b>13.8%</b>   | <b>\$6,725.2</b> | <b>\$412.8</b>   | <b>6.1%</b>   |
| Church      offertory              | \$1,344.7        | \$2,038.1        | (\$693.4)       | -4.8%          | \$1,968.8        | (\$24.1)         | -1.2%         |
| Church      Fund Raising & Gaming  | \$199.6          | \$129.0          | \$70.6          | 54.7%          | \$126.9          | \$71.7           | 57.3%         |
| Church      Other                  | \$113.1          | \$160.6          | (\$47.5)        | -29.6%         | \$371.3          | (\$258.2)        | -69.5%        |
| <b>Church      Total</b>           | <b>\$2,257.4</b> | <b>\$2,327.7</b> | <b>(\$70.3)</b> | <b>-3.0%</b>   | <b>\$2,467.0</b> | <b>(\$209.6)</b> | <b>-8.5%</b>  |
| School      Tuition                | \$1,719.4        | \$1,735.0        | (\$15.6)        | -0.9%          | \$1,648.0        | \$71.4           | 4.3%          |
| School      Programs & Fees        | \$613.7          | \$638.8          | (\$25.1)        | -4.4%          | \$559.8          | \$53.9           | 9.6%          |
| School      Parish Subsidy         | \$1,375.8        | \$1,119.7        | \$256.1         | 22.9%          | \$1,319.7        | \$56.2           | 4.3%          |
| School      Other                  | \$298.7          | \$65.5           | \$233.2         | 1115.4%        | \$308.0          | \$48.9           | 157.8%        |
| <b>School      Total</b>           | <b>\$4,507.7</b> | <b>\$3,549.0</b> | <b>\$958.7</b>  | <b>27.0%</b>   | <b>\$3,847.3</b> | <b>\$660.4</b>   | <b>17.2%</b>  |
| <b>Development      Total</b>      | <b>\$372.9</b>   | <b>\$395.0</b>   | <b>(\$22.1)</b> | <b>-5.6%</b>   | <b>\$410.9</b>   | <b>(\$38.0)</b>  | <b>-9.2%</b>  |
| <b>Expense</b>                     |                  |                  |                 |                |                  |                  |               |
| <b>Total Expenses</b>              | <b>\$5,979.1</b> | <b>\$5,936.3</b> | <b>\$42.8</b>   | <b>0.7%</b>    | <b>\$5,821.6</b> | <b>\$157.5</b>   | <b>2.7%</b>   |
| Church      Assessments            | \$257.4          | \$242.8          | \$14.6          | 6.0%           | \$270.9          | (\$13.5)         | -5.0%         |
| Church      MQ School & Ice Cats   | \$943.8          | \$833.5          | \$110.3         | 13.2%          | \$817.0          | \$116.8          | 16.2%         |
| Church      Church                 | \$988.0          | \$1,205.8        | (\$207.8)       | -17.2%         | \$1,050.8        | \$152.8)         | -5.0%         |
| <b>Church      Subtotal</b>        | <b>\$2,199.2</b> | <b>\$2,282.1</b> | <b>(\$82.9)</b> | <b>-3.6%</b>   | <b>\$2,133.7</b> | <b>\$65.5</b>    | <b>3.1%</b>   |
| School      Salaries               | \$1,369.6        | \$2,038.1        | (\$118.3)       | -8.7%          | \$1,994.8        | (\$24.2)         | -1.2%         |
| School      Other                  | \$1,302.6        | \$1,190.9        | \$111.7         | 9.4%           | \$1,071.8        | \$233.8          | 21.8%         |
| <b>School      Subtotal</b>        | <b>\$3,272.2</b> | <b>\$3,279.0</b> | <b>(\$6.8)</b>  | <b>-0.2%</b>   | <b>\$3,066.6</b> | <b>\$205.6</b>   | <b>6.7%</b>   |
| <b>Development      Total</b>      | <b>\$997.7</b>   | <b>\$375.2</b>   | <b>\$132.5</b>  | <b>35.3%</b>   | <b>\$621.3</b>   | <b>(\$113.6)</b> | <b>-18.3%</b> |
| <b>Gross Profit</b>                |                  |                  |                 |                |                  |                  |               |
| <b>Gross Profit</b>                | <b>\$1,158.9</b> | <b>\$335.4</b>   | <b>\$823.5</b>  | <b>245.5%</b>  | <b>\$903.6</b>   | <b>\$255.3</b>   | <b>28.3%</b>  |
| Church                             | \$58.2           | \$45.1           | \$13.1          | 27.8%          | \$133.3          | (\$275.1)        | -82.5%        |
| School                             | \$1,235.5        | \$239.6          | \$995.9         | 357.4%         | \$780.7          | \$454.8          | 58.2%         |
| Development                        | (\$134.8)        | \$39.8           | (\$174.6)       | -780.8%        | (\$210.4)        | \$75.6           | -35.9%        |
| <b>Interest Expense (net)</b>      |                  |                  |                 |                |                  |                  |               |
| <b>Interest Expense (net)</b>      | <b>\$148.6</b>   | <b>\$149.4</b>   | <b>(\$0.8)</b>  | <b>-0.5%</b>   | <b>\$149.5</b>   | <b>(\$0.9)</b>   | <b>-0.6%</b>  |
| Church                             | (\$0.1)          | (\$4.4)          | \$4.3           | 97.3%          | \$34.3)          | \$14.0           | -99.3%        |
| School                             | \$149.1          | \$153.4          | (\$4.3)         | 0.0%           | \$163.7          | (\$14.6)         | -8.9%         |
| Development                        | (\$0.4)          | \$0.0            | (\$0.4)         | #DIV/0!        | (\$1.2)          | (\$0.3)          | 300.0%        |
| <b>Depreciation</b>                |                  |                  |                 |                |                  |                  |               |
| <b>Total Depreciation</b>          | <b>\$317.3</b>   | <b>\$303.4</b>   | <b>\$13.9</b>   | <b>4.6%</b>    | <b>\$303.3</b>   | <b>\$14.0</b>    | <b>4.6%</b>   |
| Church                             | \$122.7          | \$130.6          | (\$7.9)         | 10.9%          | \$131.6          | \$17.1           | 10.9%         |
| School                             | \$194.8          | \$152.8          | \$42.0)         | 0.9%           | \$192.7          | \$1.9            | 1.0%          |
| Development                        | \$0.0            | \$0.0            | \$0.0           | #DIV/0!        | \$0.0            | \$0.0            | #DIV/0!       |
| <b>Net Profit</b>                  |                  |                  |                 |                |                  |                  |               |
| <b>Net Profit</b>                  | <b>\$693.0</b>   | <b>(\$117.4)</b> | <b>\$810.4</b>  | <b>-690.3%</b> | <b>\$450.8</b>   | <b>\$242.2</b>   | <b>53.7%</b>  |
| Church                             | (\$64.4)         | (\$61.3)         | (\$3.1)         | 5.8%           | \$236.8          | (\$301.2)        | -127.2%       |
| School                             | \$991.8          | (\$76.2)         | \$1068.0        | -1270.3%       | \$424.3          | \$467.5          | 100.2%        |
| Development                        | (\$134.4)        | \$19.4           | (\$153.8)       | -778.9%        | (\$216.3)        | \$75.9           | -35.1%        |
| <b>Loan Payments</b>               |                  |                  |                 |                |                  |                  |               |
| <b>Loan Payments (gross)</b>       | <b>\$613.1</b>   | <b>\$426.7</b>   | <b>\$186.4</b>  | <b>43.7%</b>   | <b>\$481.1</b>   | <b>\$132.0</b>   | <b>27.4%</b>  |
| <b>Net Profit - Loan Pmt</b>       |                  |                  |                 |                |                  |                  |               |
| <b>Net Profit - Loan Prin. Pmt</b> | <b>\$544.8</b>   | <b>(\$91.3)</b>  | <b>\$637.1</b>  | <b>-697.8%</b> | <b>\$422.5</b>   | <b>\$123.3</b>   | <b>29.2%</b>  |

|                                      | Act Jul        | Act Aug        | Act Sep        | Act Oct        | Act Nov        | Act Dec        | Act Jan          | Act Feb        | Act Mar          | Act Apr        | Act May        | Act Jun        | Act Jul        | Act Aug          | Act Sep          | Act Oct          | Act Nov          | Act Dec          | YTD              | PT Budget        | Var              |                  |                  |                  |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|----------------|------------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Income</b>                        |                |                |                |                |                |                |                  |                |                  |                |                |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Church                               | \$163.3        | \$180.3        | \$171.1        | \$408.7        | \$127.8        | \$255.3        | \$896.7          | \$138.5        | \$447.91         | \$212.5        | \$190.3        | \$149.3        | \$149.3        | \$124.74         | \$1,277.7        | \$70.3           | \$287.8          | \$587.3          | \$552.6          | \$524.7          | \$703.8          | \$87.3           | \$552.6          |                  |
| School                               | \$100.1        | \$576.9        | \$903.5        | \$307.7        | \$351.4        | \$351.4        | \$351.4          | \$351.4        | \$96.5           | \$300.1        | \$313.2        | \$337.2        | \$337.2        | \$4,308.2        | \$5,949.0        | \$995.2          | \$995.2          | \$995.2          | \$995.2          | \$4,308.2        | \$5,949.0        | \$995.2          | \$995.2          | \$995.2          |
| Development                          | \$0.0          | \$17.8         | \$25.0         | \$25.5         | \$48.8         | \$0.0          | \$55.9           | \$12.2         | \$22.0           | \$22.0         | \$20.8         | \$20.3         | \$20.3         | \$372.5          | \$395.0          | \$52.5           | \$52.5           | \$52.5           | \$52.5           | \$372.5          | \$395.0          | \$52.5           | \$52.5           | \$52.5           |
| <b>Total</b>                         | <b>\$263.3</b> | <b>\$765.0</b> | <b>\$600.3</b> | <b>\$804.9</b> | <b>\$607.6</b> | <b>\$607.9</b> | <b>\$1,091.7</b> | <b>\$506.5</b> | <b>\$534.6</b>   | <b>\$534.6</b> | <b>\$595.0</b> | <b>\$498.9</b> | <b>\$498.9</b> | <b>\$7,186.1</b> | <b>\$8,371.7</b> | <b>\$686.4</b>   | <b>\$686.4</b>   | <b>\$686.4</b>   | <b>\$686.4</b>   | <b>\$7,186.1</b> | <b>\$8,371.7</b> | <b>\$686.4</b>   | <b>\$686.4</b>   | <b>\$686.4</b>   |
| <b>Expense</b>                       |                |                |                |                |                |                |                  |                |                  |                |                |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Church                               | \$153.8        | \$149.9        | \$191.4        | \$242.3        | \$157.7        | \$188.1        | \$300.9          | \$271.9        | \$133.9          | \$133.9        | \$133.2        | \$223.6        | \$223.6        | \$1,199.2        | \$2,282.1        | \$1,082.9        | \$1,082.9        | \$1,082.9        | \$1,082.9        | \$1,199.2        | \$2,282.1        | \$1,082.9        | \$1,082.9        | \$1,082.9        |
| School                               | \$111.8        | \$275.4        | \$103.1        | \$302.4        | \$315.6        | \$258.1        | \$316.2          | \$308.7        | \$356.8          | \$272.8        | \$310.4        | \$128.4        | \$128.4        | \$1,271.7        | \$1,279.0        | \$6.3            | \$6.3            | \$6.3            | \$6.3            | \$1,271.7        | \$1,279.0        | \$6.3            | \$6.3            | \$6.3            |
| Development                          | \$77.3         | \$211.8        | \$38.8         | \$313.6        | \$34.8         | \$38.8         | \$38.8           | \$34.8         | \$34.8           | \$34.8         | \$34.8         | \$44.8         | \$44.8         | \$507.3          | \$375.2          | \$132.1          | \$132.1          | \$132.1          | \$132.1          | \$507.3          | \$375.2          | \$132.1          | \$132.1          | \$132.1          |
| <b>Total</b>                         | <b>\$322.3</b> | <b>\$637.1</b> | <b>\$325.1</b> | <b>\$558.5</b> | <b>\$506.3</b> | <b>\$547.0</b> | <b>\$941.9</b>   | <b>\$645.1</b> | <b>\$523.5</b>   | <b>\$523.5</b> | <b>\$508.4</b> | <b>\$396.8</b> | <b>\$396.8</b> | <b>\$5,979.2</b> | <b>\$5,336.3</b> | <b>\$42.9</b>    | <b>\$42.9</b>    | <b>\$42.9</b>    | <b>\$42.9</b>    | <b>\$5,979.2</b> | <b>\$5,336.3</b> | <b>\$42.9</b>    | <b>\$42.9</b>    | <b>\$42.9</b>    |
| <b>Gross Profit</b>                  |                |                |                |                |                |                |                  |                |                  |                |                |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Church                               | \$9.4          | \$30.4         | \$20.0         | \$166.4        | \$230.1        | \$267.2        | \$495.8          | \$110.4        | \$666.2          | \$78.0         | \$56.9         | \$79.3         | \$79.3         | \$186.9          | \$1,095.6        | \$603.5          | \$603.5          | \$603.5          | \$603.5          | \$186.9          | \$1,095.6        | \$603.5          | \$603.5          | \$603.5          |
| School                               | \$50.0         | \$50.0         | \$50.0         | \$50.0         | \$50.0         | \$50.0         | \$50.0           | \$50.0         | \$50.0           | \$50.0         | \$50.0         | \$50.0         | \$50.0         | \$50.0           | \$50.0           | \$50.0           | \$50.0           | \$50.0           | \$50.0           | \$50.0           | \$50.0           | \$50.0           | \$50.0           | \$50.0           |
| Development                          | \$22.9         | \$22.9         | \$22.9         | \$22.9         | \$22.9         | \$22.9         | \$22.9           | \$22.9         | \$22.9           | \$22.9         | \$22.9         | \$22.9         | \$22.9         | \$22.9           | \$22.9           | \$22.9           | \$22.9           | \$22.9           | \$22.9           | \$22.9           | \$22.9           | \$22.9           | \$22.9           | \$22.9           |
| <b>Total</b>                         | <b>\$72.3</b>  | <b>\$103.3</b> | <b>\$92.9</b>  | <b>\$349.3</b> | <b>\$403.0</b> | <b>\$440.1</b> | <b>\$1,041.7</b> | <b>\$283.3</b> | <b>\$1,154.3</b> | <b>\$150.9</b> | <b>\$126.9</b> | <b>\$151.6</b> | <b>\$151.6</b> | <b>\$1,366.7</b> | <b>\$1,668.5</b> | <b>\$1,229.4</b> | <b>\$1,229.4</b> | <b>\$1,229.4</b> | <b>\$1,229.4</b> | <b>\$1,366.7</b> | <b>\$1,668.5</b> | <b>\$1,229.4</b> | <b>\$1,229.4</b> | <b>\$1,229.4</b> |
| <b>Interest Expense</b>              |                |                |                |                |                |                |                  |                |                  |                |                |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| (net of int tax)                     |                |                |                |                |                |                |                  |                |                  |                |                |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Church                               | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0            | \$0.0          | \$0.0            | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |                  |
| School                               | \$13.3         | \$13.2         | \$12.2         | \$11.6         | \$12.2         | \$12.8         | \$12.8           | \$12.8         | \$12.8           | \$12.8         | \$12.8         | \$12.8         | \$12.8         | \$12.8           | \$12.8           | \$12.8           | \$12.8           | \$12.8           | \$12.8           | \$12.8           | \$12.8           | \$12.8           | \$12.8           | \$12.8           |
| Development                          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0            | \$0.0          | \$0.0            | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |
| <b>Total</b>                         | <b>\$13.3</b>  | <b>\$13.2</b>  | <b>\$12.2</b>  | <b>\$11.6</b>  | <b>\$12.2</b>  | <b>\$12.8</b>  | <b>\$12.8</b>    | <b>\$12.8</b>  | <b>\$12.8</b>    | <b>\$12.8</b>  | <b>\$12.8</b>  | <b>\$12.8</b>  | <b>\$12.8</b>  | <b>\$12.8</b>    | <b>\$12.8</b>    | <b>\$12.8</b>    | <b>\$12.8</b>    | <b>\$12.8</b>    | <b>\$12.8</b>    | <b>\$12.8</b>    | <b>\$12.8</b>    | <b>\$12.8</b>    | <b>\$12.8</b>    | <b>\$12.8</b>    |
| <b>Depreciation</b>                  |                |                |                |                |                |                |                  |                |                  |                |                |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Church                               | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0            | \$0.0          | \$0.0            | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |                  |
| School                               | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0            | \$0.0          | \$0.0            | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |                  |
| Development                          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0            | \$0.0          | \$0.0            | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |                  |
| <b>Total</b>                         | <b>\$0.0</b>   | <b>\$0.0</b>   | <b>\$0.0</b>   | <b>\$0.0</b>   | <b>\$0.0</b>   | <b>\$0.0</b>   | <b>\$0.0</b>     | <b>\$0.0</b>   | <b>\$0.0</b>     | <b>\$0.0</b>   | <b>\$0.0</b>   | <b>\$0.0</b>   | <b>\$0.0</b>   | <b>\$0.0</b>     | <b>\$0.0</b>     | <b>\$0.0</b>     | <b>\$0.0</b>     | <b>\$0.0</b>     | <b>\$0.0</b>     | <b>\$0.0</b>     | <b>\$0.0</b>     | <b>\$0.0</b>     | <b>\$0.0</b>     | <b>\$0.0</b>     |
| <b>Net Profit</b>                    |                |                |                |                |                |                |                  |                |                  |                |                |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Church                               | \$9.4          | \$39.7         | \$27.8         | \$154.9        | \$212.4        | \$249.3        | \$495.8          | \$122.5        | \$732.4          | \$65.1         | \$43.9         | \$56.6         | \$56.6         | \$174.1          | \$982.7          | \$540.6          | \$540.6          | \$540.6          | \$540.6          | \$174.1          | \$982.7          | \$540.6          | \$540.6          | \$540.6          |
| School                               | \$24.4         | \$283.3        | \$17.4         | \$82.7         | \$52.0         | \$81.7         | \$81.7           | \$81.7         | \$81.7           | \$81.7         | \$81.7         | \$81.7         | \$81.7         | \$81.7           | \$81.7           | \$81.7           | \$81.7           | \$81.7           | \$81.7           | \$81.7           | \$81.7           | \$81.7           | \$81.7           | \$81.7           |
| Development                          | \$27.3         | \$184.0        | \$1.3          | \$4.8          | \$20.0         | \$24.4         | \$24.4           | \$24.4         | \$24.4           | \$24.4         | \$24.4         | \$24.4         | \$24.4         | \$24.4           | \$24.4           | \$24.4           | \$24.4           | \$24.4           | \$24.4           | \$24.4           | \$24.4           | \$24.4           | \$24.4           | \$24.4           |
| <b>Total</b>                         | <b>\$51.1</b>  | <b>\$307.0</b> | <b>\$46.5</b>  | <b>\$242.4</b> | <b>\$188.4</b> | <b>\$255.4</b> | <b>\$601.9</b>   | <b>\$251.6</b> | <b>\$862.5</b>   | <b>\$170.2</b> | <b>\$149.6</b> | <b>\$162.7</b> | <b>\$162.7</b> | <b>\$280.2</b>   | <b>\$1,088.8</b> | <b>\$646.7</b>   | <b>\$646.7</b>   | <b>\$646.7</b>   | <b>\$646.7</b>   | <b>\$280.2</b>   | <b>\$1,088.8</b> | <b>\$646.7</b>   | <b>\$646.7</b>   | <b>\$646.7</b>   |
| <b>Loan Payments</b>                 |                |                |                |                |                |                |                  |                |                  |                |                |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| (Principal)                          |                |                |                |                |                |                |                  |                |                  |                |                |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Church                               | \$239.0        | \$198.6        | \$12.3         | \$22.2         | \$12.2         | \$12.2         | \$12.2           | \$12.2         | \$12.2           | \$12.2         | \$12.2         | \$12.2         | \$12.2         | \$12.2           | \$12.2           | \$12.2           | \$12.2           | \$12.2           | \$12.2           | \$12.2           | \$12.2           | \$12.2           | \$12.2           | \$12.2           |
| School                               | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0            | \$0.0          | \$0.0            | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |
| Development                          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0            | \$0.0          | \$0.0            | \$0.0          | \$0.0          | \$0.0          | \$0.0          | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |
| <b>Total</b>                         | <b>\$239.0</b> | <b>\$198.6</b> | <b>\$12.3</b>  | <b>\$22.2</b>  | <b>\$12.2</b>  | <b>\$12.2</b>  | <b>\$12.2</b>    | <b>\$12.2</b>  | <b>\$12.2</b>    | <b>\$12.2</b>  | <b>\$12.2</b>  | <b>\$12.2</b>  | <b>\$12.2</b>  | <b>\$12.2</b>    | <b>\$12.2</b>    | <b>\$12.2</b>    | <b>\$12.2</b>    | <b>\$12.2</b>    | <b>\$12.2</b>    | <b>\$12.2</b>    | <b>\$12.2</b>    | <b>\$12.2</b>    | <b>\$12.2</b>    | <b>\$12.2</b>    |
| <b>Net Profit - Loan Pmts. Prnt.</b> |                |                |                |                |                |                |                  |                |                  |                |                |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Church                               | \$51.1         | \$208.9        | \$15.5         | \$132.7        | \$200.2        | \$237.1        | \$483.6          | \$110.3        | \$650.7          | \$52.9         | \$31.7         | \$44.4         | \$44.4         | \$161.9          | \$866.5          | \$498.1          | \$498.1          | \$498.1          | \$498.1          | \$161.9          | \$866.5          | \$498.1          | \$498.1          | \$498.1          |
| School                               | \$24.4         | \$283.3        | \$17.4         | \$82.7         | \$52.0         | \$81.7         | \$81.7           | \$81.7         | \$81.7           | \$81.7         | \$81.7         | \$81.7         | \$81.7         | \$81.7           | \$81.7           | \$81.7           | \$81.7           | \$81.7           | \$81.7           | \$81.7           | \$81.7           | \$81.7           | \$81.7           | \$81.7           |
| Development                          | \$27.3         | \$184.0        | \$1.3          | \$4.8          | \$20.0         | \$24.4         | \$24.4           | \$24.4         | \$24.4           | \$24.4         | \$24.4         | \$24.4         | \$24.4         | \$24.4           | \$24.4           | \$24.4           | \$24.4           | \$24.4           | \$24.4           | \$24.4           | \$24.4           | \$24.4           | \$24.4           | \$24.4           |
| <b>Total</b>                         | <b>\$102.8</b> | <b>\$476.2</b> | <b>\$34.2</b>  | <b>\$220.2</b> | <b>\$272.2</b> | <b>\$346.5</b> | <b>\$590.7</b>   | <b>\$259.5</b> | <b>\$1,561.2</b> | <b>\$159.9</b> | <b>\$137.8</b> | <b>\$150.5</b> | <b>\$150.5</b> | <b>\$268.0</b>   | <b>\$1,776.6</b> | <b>\$1,079.2</b> | <b>\$1,079.2</b> | <b>\$1,079.2</b> | <b>\$1,079.2</b> | <b>\$268.0</b>   | <b>\$1,776.6</b> | <b>\$1,079.2</b> | <b>\$1,079.2</b> | <b>\$1,079.2</b> |

## Cash & Debt (\$K) - Month End Balances June 2017

|                                     | Act<br>Jul       | Act<br>Aug       | Act<br>Sep       | Act<br>Oct       | Act<br>Nov       | Act<br>Dec       | Act<br>Jan       | Act<br>Feb       | Act<br>Mar       | Act<br>Apr       | Act<br>May       | Act<br>Jun       | Jun 30<br>Budget |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Cash</b>                         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Church                              | \$1,272.4        | \$1,076.1        | \$1,079.0        | \$1,206.5        | \$1,213.5        | \$1,175.0        | \$1,729.3        | \$1,738.0        | \$1,062.9        | \$1,318.2        | \$1,137.3        | \$945.2          |                  |
| Development                         | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |                  |
| School                              | \$611.3          | \$571.0          | \$577.7          | \$534.8          | \$524.7          | \$562.3          | \$541.4          | \$520.5          | \$1,060.9        | \$1,037.0        | \$1,049.8        | \$1,459.2        |                  |
| <b>Total</b>                        | <b>\$1,884.7</b> | <b>\$1,647.1</b> | <b>\$1,656.7</b> | <b>\$1,741.3</b> | <b>\$1,738.2</b> | <b>\$1,737.3</b> | <b>\$2,270.7</b> | <b>\$2,248.5</b> | <b>\$2,123.8</b> | <b>\$2,345.2</b> | <b>\$2,187.1</b> | <b>\$2,404.4</b> | <b>\$0.0</b>     |
| <b>Liabilities</b>                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Note - LOC - Church                 | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |                  |
| Note - LOC - School                 | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |                  |
| Rectory Loan - D&L                  | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |                  |
| <b>Diocesan Assessment - Church</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Prior Year                          | \$270.9          | \$270.9          | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |                  |
| Current Year                        | \$20.2           | \$40.5           | \$60.7           | \$80.9           | \$101.2          | \$121.4          | \$141.6          | \$161.9          | \$182.1          | \$202.3          | \$222.6          | \$257.4          |                  |
| <b>Diocesan Assessment - School</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Prior Year                          | \$138.7          | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |                  |
| Current Year                        | \$111.8          | \$23.5           | \$33.3           | \$47.1           | \$58.8           | \$70.6           | \$82.3           | \$94.1           | \$105.9          | \$117.6          | \$129.4          | \$139.9          |                  |
| <b>Subtotal - Current</b>           | <b>\$441.6</b>   | <b>\$334.9</b>   | <b>\$94.0</b>    | <b>\$128.0</b>   | <b>\$160.0</b>   | <b>\$192.0</b>   | <b>\$223.9</b>   | <b>\$255.0</b>   | <b>\$288.0</b>   | <b>\$319.9</b>   | <b>\$352.0</b>   | <b>\$367.3</b>   | <b>\$0.0</b>     |
| <b>Rectory Loan - Central Bank</b>  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| One in Faith in Mission             | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |                  |
| PR D&L Loan                         | \$70.0           | \$70.0           | \$70.0           | \$60.0           | \$60.0           | \$60.0           | \$50.0           | \$50.0           | \$50.0           | \$40.0           | \$40.0           | \$40.0           |                  |
| KY Bank Swap Penalty                | \$186.5          | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |                  |
| IFUG Bond                           | \$5,118.4        | \$5,106.3        | \$5,093.8        | \$5,081.6        | \$5,069.0        | \$5,056.8        | \$5,044.5        | \$5,031.0        | \$5,018.7        | \$5,006.0        | \$4,993.6        | \$4,980.8        |                  |
| <b>Subtotal - long Term</b>         | <b>\$5,374.9</b> | <b>\$5,176.3</b> | <b>\$5,163.8</b> | <b>\$5,141.6</b> | <b>\$5,129.0</b> | <b>\$5,116.8</b> | <b>\$5,094.5</b> | <b>\$5,081.0</b> | <b>\$5,068.7</b> | <b>\$5,046.0</b> | <b>\$5,033.6</b> | <b>\$5,000.8</b> | <b>\$0.0</b>     |
| <b>Total Liabilities</b>            | <b>\$5,816.5</b> | <b>\$5,511.2</b> | <b>\$5,256.8</b> | <b>\$5,269.6</b> | <b>\$5,289.0</b> | <b>\$5,308.8</b> | <b>\$5,318.4</b> | <b>\$5,337.0</b> | <b>\$5,356.7</b> | <b>\$5,345.9</b> | <b>\$5,345.6</b> | <b>\$5,398.1</b> | <b>\$0.0</b>     |

## Mary Queen of the Holy Rosary Profit & Loss Budget Performance - Total Church Operating June 2017

|                                       | Jun 17            | Budget            | Jul '16 - Jun 17    | YTD Budget          | Annual Budget       |
|---------------------------------------|-------------------|-------------------|---------------------|---------------------|---------------------|
| <b>Ordinary Income/Expense</b>        |                   |                   |                     |                     |                     |
| <b>Income</b>                         |                   |                   |                     |                     |                     |
| 401 - Offertory                       | 119,149.97        | 156,780.00        | 1,944,690.64        | 2,038,133.00        | 2,038,133.00        |
| 405 - Grants                          | 0.00              |                   | 4,620.00            |                     |                     |
| 406 - Realized Gain(Loss)             | 0.00              |                   | (1,219.67)          |                     |                     |
| 410 - Donations and Gifts             | 829.00            | 868.00            | 7,204.00            | 8,300.00            | 8,300.00            |
| 412 - Rentals                         | 1,946.50          | 1,041.00          | 23,259.00           | 12,500.00           | 12,500.00           |
| 413 - Fund Raising                    | 9,802.10          | 1,500.00          | 132,642.21          | 79,000.00           | 79,000.00           |
| 414 - Gaming Activities               | 0.00              | 0.00              | 66,941.00           | 50,000.00           | 50,000.00           |
| 416 - Outreach Operations             | 2,008.25          | 416.00            | 10,120.05           | 5,000.00            | 5,000.00            |
| 417 - Restricted Donations - Non      | 15.00             | 334.00            | 6,204.37            | 10,000.00           | 10,000.00           |
| 418 - Restricted Donation - Oper      | 3,040.00          | 5.00              | 11,523.00           | 850.00              | 850.00              |
| 421 - Parish Programs                 | 13,245.12         | 3,391.00          | 51,438.60           | 123,910.00          | 123,910.00          |
| <b>Total Income</b>                   | <b>149,835.94</b> | <b>164,135.00</b> | <b>2,257,423.20</b> | <b>2,327,693.00</b> | <b>2,327,693.00</b> |
| <b>Gross Profit</b>                   | <b>149,835.94</b> | <b>164,135.00</b> | <b>2,257,423.20</b> | <b>2,327,693.00</b> | <b>2,327,693.00</b> |
| <b>Expense</b>                        |                   |                   |                     |                     |                     |
| 501 - Assessments                     | 34,838.42         | 20,233.00         | 257,401.42          | 242,799.00          | 242,799.00          |
| 502 - Support of Other Agencies       | 0.00              | 0.00              | 4,110.00            | 3,000.00            | 3,000.00            |
| 504 - Subsidy from Parish to School   | 108,991.19        | 57,878.00         | 868,258.24          | 744,529.00          | 744,529.00          |
| 505 - Retirement-LEPP                 | 921.77            | 2,191.92          | 21,819.43           | 26,303.06           | 26,303.06           |
| 508 - Lexington Catholic Subsidy-Exp  | 0.00              | 0.00              | 75,500.00           | 89,000.00           | 89,000.00           |
| 510 - Direct Outreach Donations       | 0.00              | 0.00              | 0.00                | 3,000.00            | 3,000.00            |
| 513 - Even Exchange                   | (2,690.50)        |                   | 0.00                |                     |                     |
| 514 - Charitable Gaming Expenses      | 223.19            | 0.00              | 21,411.17           | 15,000.00           | 15,000.00           |
| 515 - Fund Raising Expense            | 441.37            | 25.00             | 68,089.13           | 54,300.00           | 54,300.00           |
| 516 - Furniture & Fixtures Expense    | 3,619.67          |                   | 10,930.20           |                     |                     |
| 518 - Janitorial Supplies & Household | 227.44            | 398.00            | 4,939.79            | 4,777.00            | 4,777.00            |
| 519 - Rental Expense-Equipment/Other  | 0.00              | 0.00              | 0.00                | 0.00                | 0.00                |
| 522 - Taxes & Licenses                | 0.00              | 0.00              | 2,450.00            | 2,500.00            | 2,500.00            |
| 525 - Salaries                        | 31,495.59         | 35,637.19         | 388,598.65          | 427,546.28          | 427,546.28          |
| 526 - Substitute Compensation         | 0.00              |                   | 470.00              |                     |                     |
| 528 - Payroll Fees                    | 162.00            | 209.00            | 2,124.00            | 2,500.00            | 2,500.00            |
| 529 - Fringe                          | 2,039.55          | 2,245.29          | 25,575.22           | 26,943.37           | 26,943.37           |
| 530 - Repairs & Maintenance-General   | 4,820.76          | 3,008.00          | 32,064.44           | 36,105.00           | 36,105.00           |
| 532 - Mileage                         | 737.22            | 312.50            | 3,850.45            | 3,750.00            | 3,750.00            |
| 535 - Leases & Service Contracts      | 5,477.98          | 5,527.50          | 63,104.51           | 66,330.00           | 66,330.00           |
| 536 - Vehicles-Repairs & Maintenance  | 0.00              |                   | 0.00                |                     |                     |
| 537 - Food Supplies                   | 521.78            | 452.25            | 4,797.93            | 8,572.00            | 8,572.00            |
| 538 - Rent                            | 0.00              | 0.00              | 0.00                | 0.00                | 0.00                |
| 539 - Equipment Maintenance           | 0.00              |                   | 240.00              |                     |                     |
| 541 - Office Supplies                 | 91.17             | 321.00            | 4,460.31            | 4,261.00            | 4,261.00            |
| 542 - Printing                        | 1,097.45          | 771.00            | 9,068.98            | 9,255.00            | 9,255.00            |
| 543 - Postage                         | 102.81            | 347.00            | 3,788.58            | 4,414.00            | 4,414.00            |
| 544 - Telephone                       | 204.35            | 261.00            | 4,479.33            | 3,151.00            | 3,151.00            |
| 545 - Books, Tapes & Subscriptions    | 691.53            | 1,184.00          | 32,215.64           | 37,210.00           | 37,210.00           |

**Mary Queen of the Holy Rosary**  
**Profit & Loss Budget Performance - Total Church Operating**  
**June 2017**

|                                      | Jun 17              | Budget              | Jul '16 - Jun 17    | YTD Budget          | Annual Budget       |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 546 · Audio/Visual                   | 0.00                |                     | 2,815.92            |                     | 88,968.00           |
| 547 · Utilities                      | 5,575.43            | 7,416.00            | 58,941.53           | 88,969.00           | 750.00              |
| 548 · Conference Fees                | 0.00                | 0.00                | 0.00                | 750.00              | 455.00              |
| 549 · Conference Expense             | 0.00                |                     |                     |                     |                     |
| 551 · Programs                       | 13,634.82           | 8,185.00            | 91,672.79           | 201,299.49          | 201,299.49          |
| 554 · Computer Maintenance           | 0.00                | 165.00              | 600.00              | 2,000.00            | 2,000.00            |
| 555 · Computer Supplies & Software   | 0.00                | 228.50              | 4,188.20            | 2,810.00            | 2,810.00            |
| 558 · Small Equipment                | 753.00              | 0.00                | 753.00              | 600.00              | 600.00              |
| 564 · Program Supplies               | 387.70              | 609.00              | 3,286.05            | 4,535.00            | 4,535.00            |
| 565 · Textbooks                      | 0.00                |                     | 23.32               |                     |                     |
| 574 · Hospitality                    | 1,050.16            | 52.25               | 1,554.08            | 1,315.00            | 1,315.00            |
| 576 · Life Insurance                 | 15.75               | 14.00               | 168.00              | 168.00              | 168.00              |
| 577 · Health Insurance               | 6,920.00            | 8,067.00            | 74,760.00           | 96,804.00           | 98,804.00           |
| 578 · Auto Insurance                 | 0.00                | 112.00              | 1,824.00            | 2,415.00            | 2,415.00            |
| 579 · General Insurance              | 0.00                | 500.00              | 29,940.75           | 32,929.00           | 32,929.00           |
| 580 · Professional Services          | 941.00              | 1,509.00            | 8,444.00            | 24,100.00           | 24,100.00           |
| 585 · Continuing Education           | 0.00                | 416.00              | 2,787.11            | 5,610.00            | 5,610.00            |
| 590 · Bank Service Charges           | 163.63              | 166.00              | 4,128.52            | 2,000.00            | 2,000.00            |
| 595 · ECommerce Fees                 | 177.58              | 0.00                | 2,336.30            | 0.00                | 0.00                |
| <b>Total Expense</b>                 | <b>223,633.81</b>   | <b>158,422.40</b>   | <b>2,198,180.97</b> | <b>2,282,125.20</b> | <b>2,282,125.20</b> |
| <b>Net Ordinary Income</b>           | <b>(73,797.87)</b>  | <b>5,712.60</b>     | <b>58,242.23</b>    | <b>45,567.80</b>    | <b>45,567.80</b>    |
| <b>Other Income/Expense</b>          |                     |                     |                     |                     |                     |
| Other Income                         |                     |                     |                     |                     |                     |
| 900 · Interest Income                | 20.86               |                     | 466.53              | 0.00                | 0.00                |
| 904 · D&L Interest Inc-Nonassessable | 838.57              | 334.00              | 7,968.39            | 4,000.00            | 4,000.00            |
| 906 · Unrealized Gain/Loss           | (1,495.37)          |                     | (8,373.82)          |                     |                     |
| <b>Total Other Income</b>            | <b>(635.94)</b>     | <b>334.00</b>       | <b>61.10</b>        | <b>4,000.00</b>     | <b>4,000.00</b>     |
| <b>Other Expense</b>                 |                     |                     |                     |                     |                     |
| 502 · Depreciation Expense           |                     | 110,550.00          | 122,749.11          | 110,550.00          | 110,550.00          |
| <b>Total Other Expense</b>           | <b>122,749.11</b>   | <b>110,550.00</b>   | <b>122,749.11</b>   | <b>110,550.00</b>   | <b>110,550.00</b>   |
| <b>Net Other Income</b>              | <b>(123,385.05)</b> | <b>(110,216.00)</b> | <b>(122,688.01)</b> | <b>(106,550.00)</b> | <b>(106,550.00)</b> |
| <b>Net Income</b>                    | <b>(197,182.92)</b> | <b>(104,503.40)</b> | <b>(64,445.78)</b>  | <b>(60,982.20)</b>  | <b>(60,982.20)</b>  |

**Mary Queen of the Holy Rosary**  
**Profit & Loss Budget Performance - Non Operating**  
 July 2016 through June 2017

|                                      | Jul '16 - Jun 17    | Budget            | Jul '16 - Jun 17    | YTD Budget        | Annual Budget     |
|--------------------------------------|---------------------|-------------------|---------------------|-------------------|-------------------|
| Ordinary Income/Expense              |                     |                   |                     |                   |                   |
| Income                               |                     |                   |                     |                   |                   |
| 406 - Realized Gain(Loss)            | (5.55)              |                   | (5.55)              |                   |                   |
| 413 - Fund Raising                   | 0.00                | 30,000.00         | 0.00                | 30,000.00         | 30,000.00         |
| 414 - Gaming Activities              | 0.00                | 15,000.00         | 0.00                | 15,000.00         | 15,000.00         |
| 417 - Restricted Donations - Non     | 20,000.00           |                   | 20,000.00           |                   |                   |
| 435 - Capital Campaign               | 352,927.89          | 350,000.00        | 352,927.89          | 350,000.00        | 350,000.00        |
| <b>Total Income</b>                  | <b>372,922.34</b>   | <b>395,000.00</b> | <b>372,922.34</b>   | <b>395,000.00</b> | <b>395,000.00</b> |
| Gross Profit                         | 372,922.34          | 395,000.00        | 372,922.34          | 395,000.00        | 395,000.00        |
| Expense                              |                     |                   |                     |                   |                   |
| 504 - Subsidy from Parish to School  | 507,681.96          | 375,168.00        | 507,681.96          | 375,168.00        | 375,168.00        |
| <b>Total Expense</b>                 | <b>507,681.96</b>   | <b>375,168.00</b> | <b>507,681.96</b>   | <b>375,168.00</b> | <b>375,168.00</b> |
| Net Ordinary Income                  | (134,759.62)        | 19,832.00         | (134,759.62)        | 19,832.00         | 19,832.00         |
| Other Income/Expense                 |                     |                   |                     |                   |                   |
| Other Income                         |                     |                   |                     |                   |                   |
| 900 - Interest Income                | 379.55              |                   | 379.55              |                   |                   |
| 904 - D&L Interest Inc-Nonassessable | 24.46               |                   | 24.46               |                   |                   |
| 906 - Unrealized Gain/Loss           | (26.15)             |                   | (26.15)             |                   |                   |
| <b>Total Other Income</b>            | <b>377.86</b>       |                   | <b>377.86</b>       |                   |                   |
| Other Expense                        |                     |                   |                     |                   |                   |
| 901 - Interest Expense               | 0.00                | 0.00              | 0.00                | 0.00              | 0.00              |
| <b>Total Other Expense</b>           | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>       |
| Net Other Income                     | 377.86              | 0.00              | 377.86              | 0.00              | 0.00              |
| <b>Net Income</b>                    | <b>(134,381.76)</b> | <b>19,832.00</b>  | <b>(134,381.76)</b> | <b>19,832.00</b>  | <b>19,832.00</b>  |

## Mary, Queen of the Holy Rosary School Profit & Loss - School Operating

June 2017

|                                       | Jun 17            | Budget           | Jul '16 - Jun 17    | YTD Budget          | Annual Budget       |
|---------------------------------------|-------------------|------------------|---------------------|---------------------|---------------------|
| Ordinary Income/Expense               |                   |                  |                     |                     |                     |
| Income                                |                   |                  |                     |                     |                     |
| 405 - Grants                          | 0.00              |                  | 13,325.00           | 10,000.00           | 10,000.00           |
| 410 - Donations and Gifts             | 1,675.00          |                  | 38,118.44           | 0.00                | 0.00                |
| 411 - School Registration Fees        | 600.00            | 0.00             | 31,858.50           | 20,000.00           | 20,000.00           |
| 413 - Fund Raising                    | 20.00             | 7,459.00         | 52,386.24           | 35,500.00           | 35,500.00           |
| 417 - Restricted Donations-NonOperati | 0.00              |                  | 14,945.77           |                     |                     |
| 418 - Restricted Donations-Operating  | 0.00              |                  | 647,003.00          |                     |                     |
| 421 - Program Activities              | 0.00              | 0.00             | 0.00                | 0.00                | 0.00                |
| 427 - Tuition                         | -1,834.60         | 0.00             | 1,719,450.42        | 1,734,972.00        | 1,734,972.00        |
| 440 - On-Site Parish Subsidy          | 153,824.15        | 85,391.00        | 1,375,940.20        | 1,119,697.00        | 1,119,697.00        |
| 452 - School Programs and Fees        | 2,870.17          | 1,241.00         | 613,708.05          | 628,610.00          | 628,610.00          |
| <b>Total Income</b>                   | <b>157,154.72</b> | <b>94,091.00</b> | <b>4,507,715.62</b> | <b>3,548,979.00</b> | <b>3,548,979.00</b> |
| Gross Profit                          | 157,154.72        | 94,091.00        | 4,507,715.62        | 3,548,979.00        | 3,548,979.00        |
| Expense                               |                   |                  |                     |                     |                     |
| 501 - Assessments                     | 10,467.00         | 11,762.00        | 139,671.00          | 141,166.00          | 141,166.00          |
| 505 - Retirement-LEPP                 | 6,093.59          | 6,035.62         | 76,405.62           | 72,129.76           | 72,129.76           |
| 506 - Tuition Assistance              | 0.00              |                  | 4,847.50            |                     |                     |
| 512 - Scholarships                    | 0.00              |                  | 146,175.79          |                     |                     |
| 513 - Even Exchange                   | -68.50            |                  | 0.00                |                     |                     |
| 515 - Fund Raising Expense            | 2,005.00          | 2,500.00         | 21,807.16           | 21,500.00           | 21,500.00           |
| 518 - Janitorial Supplies & Household | 0.00              | 460.00           | 5,923.61            | 5,513.00            | 5,513.00            |
| 521 - Bad Debt Expense                | 32,356.03         | 0.00             | 32,356.03           | 25,000.00           | 25,000.00           |
| 525 - Salaries                        | 22,729.46         | 186,765.83       | 1,969,630.04        | 2,088,121.00        | 2,088,121.00        |
| 528 - Payroll Fees                    | 1,005.00          | 744.00           | 10,520.50           | 8,928.00            | 8,928.00            |
| 529 - Fringe                          | 12,177.99         | 13,563.21        | 145,225.96          | 163,968.64          | 163,968.64          |
| 530 - Repairs & Maintenance-General   | 4,373.89          | 2,401.00         | 26,557.64           | 28,815.00           | 28,815.00           |
| 532 - Mileage/Transportation Costs    | 0.00              | 31.95            | 39.69               | 383.50              | 383.50              |
| 534 - Food & Lodging                  | 0.00              |                  | 13.42               |                     |                     |
| 535 - Leases & Service Contracts      | 10,005.21         | 8,423.00         | 102,699.30          | 101,075.00          | 101,075.00          |
| 537 - Food Supplies                   | 0.00              |                  | 8,431.65            |                     |                     |
| 541 - Office Supplies                 | 0.00              | 166.00           | 2,677.88            | 2,000.00            | 2,000.00            |
| 543 - Postage                         | 0.00              |                  | 514.45              |                     |                     |
| 544 - Telephone                       | -11,569.67        |                  | 1,664.46            | 0.00                | 0.00                |
| 546 - Audio/Visual                    | 0.00              |                  | 189.84              |                     |                     |
| 547 - Utilities                       | 6,894.24          | 5,607.00         | 56,500.36           | 67,288.00           | 67,288.00           |
| 548 - Conference Fees                 | 0.00              |                  | 150.00              |                     |                     |
| 549 - Conference Expense              | 0.00              |                  | 353.53              |                     |                     |
| 550 - Dues                            | 0.00              |                  | 1,734.94            |                     |                     |
| 551 - Programs                        | 322.34            | 1,948.00         | 116,738.49          | 113,500.00          | 113,500.00          |
| 552 - Advertising                     | 0.00              | 416.00           | 450.35              | 5,000.00            | 5,000.00            |
| 554 - Computer Maintenance            | 11,974.27         | 3,583.33         | 38,963.71           | 43,000.00           | 43,000.00           |
| 555 - Computer Supplies & Software    | 381.00            | 834.00           | 18,632.30           | 10,000.00           | 10,000.00           |
| 557 - Office Equipment                | 0.00              |                  | 584.00              |                     |                     |
| 564 - Program Supplies                | 0.00              | 670.00           | 1,819.38            | 6,700.00            | 6,700.00            |

**Mary, Queen of the Holy Rosary School**  
**Profit & Loss - School Operating**  
 June 2017

|                                       | Jun 17             | Budget             | Jul '16 - Jun 17    | YTD Budget          | Annual Budget       |
|---------------------------------------|--------------------|--------------------|---------------------|---------------------|---------------------|
| 565 - Textbooks                       | 0.00               | 0.00               | 11,960.28           | 20,000.00           | 20,000.00           |
| 566 - Classroom Equipment             | 0.00               |                    | 5,853.78            |                     |                     |
| 567 - Instructional Supplies          | 878.10             | 3,793.00           | 28,707.98           | 45,500.00           | 45,500.00           |
| 574 - Hospitality                     | 0.00               |                    | 154.30              |                     |                     |
| 576 - Life Insurance                  | 54.25              | 55.00              | 450.00              | 672.00              | 672.00              |
| 577 - Health Insurance                | 23,450.00          | 22,283.00          | 276,280.00          | 287,516.00          | 267,516.00          |
| 579 - General Insurance               | -5,344.00          | 1,485.00           | 12,876.25           | 17,970.00           | 17,970.00           |
| 580 - Professional Services           | 10.00              |                    | 2,049.00            |                     |                     |
| 585 - Continuing Education            | 0.00               | 644.00             | 2,413.07            | 7,321.00            | 7,321.00            |
| 590 - Bank Service Charges            | 195.00             | 665.00             | 1,487.96            | 8,000.00            | 8,000.00            |
| 595 - ECommerceFees                   | 1.44               | 665.00             | 264.61              | 8,000.00            | 8,000.00            |
| <b>Total Expense</b>                  | <b>128,391.64</b>  | <b>275,625.15</b>  | <b>3,272,205.84</b> | <b>3,279,058.80</b> | <b>3,279,058.80</b> |
| <b>Net Ordinary Income</b>            | <b>28,763.08</b>   | <b>-181,534.15</b> | <b>1,235,509.78</b> | <b>269,922.20</b>   | <b>269,922.20</b>   |
| <b>Other Income/Expense</b>           |                    |                    |                     |                     |                     |
| Other Income                          | 47.23              |                    | 454.00              |                     |                     |
| 900 - Interest Income-Assessable      |                    |                    |                     |                     |                     |
| <b>Total Other Income</b>             | <b>47.23</b>       |                    | <b>454.00</b>       |                     |                     |
| <b>Other Expense</b>                  |                    |                    |                     |                     |                     |
| 582 - Depreciation Expense            | 181,298.69         | 192,785.00         | 181,298.69          | 192,785.00          | 192,785.00          |
| 901 - Interest Expense                | 12,024.22          | 12,780.00          | 149,572.92          | 153,357.00          | 153,357.00          |
| 907 - Amortization of Prepd Bond Fees | 13,305.04          |                    | 13,305.04           |                     |                     |
| <b>Total Other Expense</b>            | <b>206,628.95</b>  | <b>205,565.00</b>  | <b>344,177.65</b>   | <b>346,142.00</b>   | <b>346,142.00</b>   |
| <b>Net Other Income</b>               | <b>-206,581.72</b> | <b>-205,565.00</b> | <b>-343,713.65</b>  | <b>-346,142.00</b>  | <b>-346,142.00</b>  |
| <b>Net Income</b>                     | <b>-177,818.64</b> | <b>-387,099.15</b> | <b>891,796.13</b>   | <b>-76,219.80</b>   | <b>-76,219.80</b>   |



## Mary Queen of the Holy Rosary Comparative Balance Sheets As of June 30, 2017 and June 30, 2016

|  | Jun 30, 17        | Jun 30, 16          | \$ Change          | % Change        |
|--|-------------------|---------------------|--------------------|-----------------|
| <b>ASSETS</b>                                |                   |                     |                    |                 |
| <b>Current Assets</b>                        |                   |                     |                    |                 |
| Checking/Savings                             |                   |                     |                    |                 |
| 100 - Operating - Central Bank               | 0.00              | 3,702.32            | -3,702.32          | -100.0%         |
| 100.15 - Festival non gaming                 | 0.00              | 369.29              | -369.29            | -100.0%         |
| 100.16 - Adult Volleyball                    | 0.00              | 27,773.95           | -27,773.95         | -100.0%         |
| 100.17 - Charities                           | 0.00              | 0.00                | 135.00             | 100.0%          |
| 100.18 - Night of Angels                     | 0.00              | 317,069.40          | -317,069.40        | -100.0%         |
| 100.20 - Restricted                          | 54,586.15         | 338,629.04          | -284,032.89        | -83.9%          |
| 100 - Operating - Central Bank - Other       |                   |                     |                    |                 |
| <b>Total 100 - Operating - Central Bank</b>  | <b>54,731.15</b>  | <b>687,544.00</b>   | <b>-632,812.85</b> | <b>-92.0%</b>   |
| 103 - Operating - Kentucky Bank              |                   |                     |                    |                 |
| 103.15 - Ky. Bank - Festival non-gaming      | 3,156.64          | 0.00                | 3,156.64           | 100.0%          |
| 103.16 - Adult Volleyball                    | 406.35            | 0.00                | 406.35             | 100.0%          |
| 103.17 - Charities                           | 26,333.35         | 0.00                | 26,333.35          | 100.0%          |
| 103.18 - Kentucky Bank - Night of Angels     | 1,322.76          | 0.00                | 1,322.76           | 100.0%          |
| 103.23 - Restr. Cash - Gym/sitar/gutter      | 10,406.00         | 0.00                | 10,406.00          | 100.0%          |
| 103.24 - Restr. Cash - Organ & Piano         | 85.00             | 0.00                | 85.00              | 100.0%          |
| 103.30 - Restr. Cash - Pastor Discretion     | 111,197.31        | 0.00                | 111,197.31         | 100.0%          |
| 103 - Operating - Kentucky Bank - Other      | 406,135.17        | 10,000.00           | 396,135.17         | 3,961.4%        |
| <b>Total 103 - Operating - Kentucky Bank</b> | <b>559,042.58</b> | <b>10,000.00</b>    | <b>549,042.58</b>  | <b>5,490.4%</b> |
| 110 - PTO Gaming - Bank One Ckg              | 2,696.27          | 2,045.83            | 640.44             | 31.3%           |
| 117 - Capital                                |                   |                     |                    |                 |
| 117.10 - Restricted Cash - Church Carpet     | 24,153.82         | 0.00                | 24,153.82          | 100.0%          |
| 117.20 - Restr. Cash - Pastor Discretion     | 26,548.00         | 0.00                | 26,548.00          | 100.0%          |
| 117 - Capital - Other                        | 278,072.31        | 383,146.65          | -105,076.34        | -27.4%          |
| <b>Total 117 - Capital</b>                   | <b>328,774.13</b> | <b>383,146.65</b>   | <b>-54,374.52</b>  | <b>-14.2%</b>   |
| <b>Total Checking/Savings</b>                | <b>945,234.13</b> | <b>1,082,738.48</b> | <b>-137,504.35</b> | <b>-12.7%</b>   |
| <b>Accounts Receivable</b>                   |                   |                     |                    |                 |
| 130 - Accounts Receivable                    | 121,000.00        | 215,000.00          | -94,000.00         | -43.7%          |
| <b>Total Accounts Receivable</b>             | <b>121,000.00</b> | <b>215,000.00</b>   | <b>-94,000.00</b>  | <b>-43.7%</b>   |
| <b>Other Current Assets</b>                  |                   |                     |                    |                 |
| 125 - D&L Current Yr Assess Provision        | 262,817.93        | 241,470.72          | 21,347.21          | 8.8%            |
| 140 - D&L Account-Restricted                 | 185,264.03        | 205,621.94          | -20,357.91         | -9.9%           |
| 141 - D&L Account-Capital Reserve            | 21,630.45         | 272.25              | 21,358.20          | 1.3%            |
| 142 - D&L Account-Capital Reserve 2          | 146,056.08        | 144,223.91          | 1,832.17           | 1.3%            |
| 143 - D&L Account - Development              | 1,502.64          | 1,483.73            | 18.91              | 1.3%            |
| 145 - Prepaid Payroll Expense                | 1,887.27          | -2,739.19           | 4,626.46           | 166.9%          |
| 148 - Prepaid Expense                        | 1,000.00          | 4,989.10            | -3,989.10          | -80.0%          |

**Mary Queen of the Holy Rosary**  
**Comparative Balance Sheets**  
**As of June 30, 2017 and June 30, 2016**

2:37 PM  
08/29/17  
Accrual Basis

|  | Jun 30, 17          | Jun 30, 16          | \$ Change          | % Change      |
|--|---------------------|---------------------|--------------------|---------------|
| 161 - Unrealized Gain/(Loss)           | -6,197.35           | 2,202.62            | -8,399.97          | -381.4%       |
| <b>Total Other Current Assets</b>      | <b>613,961.05</b>   | <b>618,611.03</b>   | <b>-4,649.98</b>   | <b>-0.8%</b>  |
| <b>Total Current Assets</b>            | <b>1,660,195.16</b> | <b>1,916,349.51</b> | <b>-236,154.33</b> | <b>-12.3%</b> |
| <b>Fixed Assets</b>                    |                     |                     |                    |               |
| 181 - Furniture & Fixtures             | 146,968.96          | 146,968.96          | 0.00               | 0.0%          |
| 182 - Building & Building Improvement  | 4,673,038.15        | 4,633,604.06        | 39,434.09          | 0.9%          |
| 184 - Computer System                  | 835.89              | 835.89              | 0.00               | 0.0%          |
| 185 - Telephone System                 | 30,427.01           | 30,427.01           | 0.00               | 0.0%          |
| 190 - Accumulated Depreciation         | -3,596,984.20       | -3,474,235.09       | -122,749.11        | -3.5%         |
| <b>Total Fixed Assets</b>              | <b>1,254,265.81</b> | <b>1,337,600.83</b> | <b>-83,315.02</b>  | <b>-6.2%</b>  |
| <b>TOTAL ASSETS</b>                    | <b>2,934,480.99</b> | <b>3,253,950.34</b> | <b>-319,469.35</b> | <b>-9.8%</b>  |
| <b>LIABILITIES &amp; EQUITY</b>        |                     |                     |                    |               |
| <b>Liabilities</b>                     |                     |                     |                    |               |
| <b>Current Liabilities</b>             |                     |                     |                    |               |
| Accounts Payable                       | 47,260.69           | 117,931.23          | -70,670.54         | -59.9%        |
| 210 - Accounts Payable                 | 47,260.69           | 117,931.23          | -70,670.54         | -59.9%        |
| <b>Total Accounts Payable</b>          | <b>47,260.69</b>    | <b>117,931.23</b>   | <b>-70,670.54</b>  | <b>-59.9%</b> |
| <b>Other Current Liabilities</b>       |                     |                     |                    |               |
| 215 - Scholarship Monies Received      | 232.00              | 0.00                | 232.00             | 100.0%        |
| 224 - Annual Appeal                    | 658.59              | 144.40              | 514.19             | 356.1%        |
| 225 - Mission Network/Coop Speakers    | 155.00              | 0.00                | 155.00             | 100.0%        |
| 246 - Other Special Collections        | 817.74              | 40,000.00           | -39,182.26         | -96.0%        |
| 251 - Assessment Due Current Year      | 257,401.42          | 270,679.62          | -13,478.20         | -5.0%         |
| 260 - Mass Stipends                    | 5,123.00            | 3,335.00            | 1,788.00           | 53.6%         |
| <b>Total Other Current Liabilities</b> | <b>264,387.75</b>   | <b>314,359.02</b>   | <b>-49,971.27</b>  | <b>-15.9%</b> |
| <b>Total Current Liabilities</b>       | <b>311,648.44</b>   | <b>432,290.25</b>   | <b>-120,641.81</b> | <b>-27.9%</b> |
| <b>Total Liabilities</b>               | <b>311,648.44</b>   | <b>432,290.25</b>   | <b>-120,641.81</b> | <b>-27.9%</b> |
| <b>Equity</b>                          |                     |                     |                    |               |
| 300 - Opening Net Assets               | 811,231.16          | 811,231.16          | 0.00               | 0.0%          |
| 320 - Unrestricted Net Assets          | 2,010,428.91        | 1,983,956.69        | 26,472.22          | 1.3%          |
| Net Income                             | -198,827.54         | 26,472.22           | -225,299.76        | -851.1%       |
| <b>Total Equity</b>                    | <b>2,622,832.55</b> | <b>2,821,660.09</b> | <b>-198,827.54</b> | <b>-7.1%</b>  |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>2,934,480.99</b> | <b>3,253,950.34</b> | <b>-319,469.35</b> | <b>-9.8%</b>  |

Mary, Queen of the Holy Rosary School  
**Comparative Balance Sheets**  
 As of June 30, 2017 and June 30, 2016

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 08/29/17  
 Accrual Basis

|  | Jun 30, 17   | Jun 30, 16   | \$ Change    | % Change  |
|--|--------------|--------------|--------------|-----------|
| <b>ASSETS</b>                            |              |              |              |           |
| <b>Current Assets</b>                    |              |              |              |           |
| <b>Checking/Savings</b>                  |              |              |              |           |
| 102 - School Checking                    | 5,500.00     | 369,133.25   | -363,633.25  | -98.5%    |
| 102.12 - Prepaid Tuition/Fees Next Yr    | 17,969.63    | 15,837.76    | 2,131.85     | 13.5%     |
| 102.30 - Restricted                      | 0.00         | 309,214.00   | -309,214.00  | -100.0%   |
| 102.31 - Restricted Cash - PR Loan       | 10,000.00    | 10,000.00    | 0.00         | 100.0%    |
| 102.33 - Restr. Cash-Cornelia Nash Fund  | 1,180.79     | 0.00         | 1,180.79     | 100.0%    |
| 102.34 - Restricted Cash - Memorials     | 4,441.00     | 0.00         | 4,441.00     | 100.0%    |
| 102.36 - Restr.-Other Scholarships       | 6,500.00     | 0.00         | 6,500.00     | 100.0%    |
| 102.4 - Restr. - Accr. Contract Payroll  | 45,776.36    | 0.00         | 45,776.36    | 100.0%    |
| 102.7 - school athletics                 | 24,000.91    | 13,591.70    | 10,409.21    | 76.6%     |
| 102.80 - School Cross-Country            | 3.18         | 7.58         | -4.40        | -58.1%    |
| 102 - School Checking - Other            | 1,294.34     | 220,069.17   | -218,774.83  | -89.4%    |
| <b>Total 102 - School Checking</b>       | 116,666.21   | 927,853.48   | -811,187.27  | -87.4%    |
| <b>103 - Kentucky Bank</b>               |              |              |              |           |
| 103.12 - Prepaid Tuition/Fees Next Yr    | 400,340.85   | 0.00         | 400,340.85   | 100.0%    |
| 103.35 - Restricted Cash - Assessments   | 171,566.73   | 0.00         | 171,566.73   | 100.0%    |
| 103.38 - Restricted Cash - Bequest       | 108,621.98   | 0.00         | 108,621.98   | 100.0%    |
| 103.39 - Restr-Fin. Feasibility Donation | 500,000.00   | 0.00         | 500,000.00   | 100.0%    |
| 103.4 - Restr. - Acc. Contract Payroll   | 158,000.00   | 0.00         | 158,000.00   | 100.0%    |
| 103 - Kentucky Bank - Other              | 3,995.37     | 4,467.40     | -462.03      | -10.4%    |
| <b>Total 103 - Kentucky Bank</b>         | 1,342,524.93 | 4,467.40     | 1,338,067.53 | 30,019.0% |
| <b>Total Checking/Savings</b>            | 1,459,191.14 | 932,310.88   | 526,880.26   | 56.5%     |
| <b>Accounts Receivable</b>               |              |              |              |           |
| 130 - Accounts Receivable                | 11,632.10    | 0.00         | 11,632.10    | 100.0%    |
| 132 - Tuition Receivable                 | 53,976.65    | 0.00         | 53,976.65    | 100.0%    |
| 132.1 - FACTS Tuition & Fees Receivable  |              |              |              |           |
| <b>Total 132 - Tuition Receivable</b>    | 53,976.65    | 0.00         | 53,976.65    | 100.0%    |
| <b>Total Accounts Receivable</b>         | 65,608.75    | 0.00         | 65,608.75    | 100.0%    |
| <b>Other Current Assets</b>              |              |              |              |           |
| 145 - Prepaid Payroll Expense            | 6,694.01     | -1,486.61    | 8,170.62     | 549.6%    |
| 150 - Payment at Institution             | -1,590.68    | 38,628.97    | -40,209.65   | -104.1%   |
| 151 - Prepaid Bond Issue Fees            | 133,142.23   | 146,448.27   | -13,306.04   | -9.1%     |
| 155 - FACTS unremitted                   | 3,912.88     | 10,489.73    | -6,576.85    | -62.7%    |
| <b>Total Other Current Assets</b>        | 142,158.44   | 194,080.36   | -51,921.92   | -26.8%    |
| <b>Total Current Assets</b>              | 1,666,958.33 | 1,126,391.24 | 540,567.09   | 48.0%     |

Mary, Queen of the Holy Rosary School  
**Comparative Balance Sheets**  
 As of June 30, 2017 and June 30, 2016

2:48 PM  
 08/29/17  
 Accrual Basis

|   | Jun 30, 17          | Jun 30, 16          | \$ Change          | % Change      |
|---|---------------------|---------------------|--------------------|---------------|
| <b>Fixed Assets</b>                       |                     |                     |                    |               |
| 181 - Furniture & Fixtures                | 739.12              | 739.12              | 0.00               | 0.0%          |
| 182 - Building & Building Improvement     | 8,493,454.55        | 8,420,700.55        | 72,754.00          | 0.9%          |
| 190 - Accumulated Depreciation            | -2,516,093.81       | -2,334,795.12       | -181,298.69        | -7.8%         |
| <b>Total Fixed Assets</b>                 | <b>5,978,099.86</b> | <b>6,086,644.55</b> | <b>-108,544.69</b> | <b>-1.8%</b>  |
| <b>TOTAL ASSETS</b>                       | <b>7,645,058.19</b> | <b>7,213,035.79</b> | <b>432,022.40</b>  | <b>6.0%</b>   |
| <b>LIABILITIES &amp; EQUITY</b>           |                     |                     |                    |               |
| <b>Liabilities</b>                        |                     |                     |                    |               |
| <b>Current Liabilities</b>                |                     |                     |                    |               |
| Accounts Payable                          |                     |                     |                    |               |
| 210 - Accounts Payable                    | 1,322.84            | 16,621.31           | -15,298.47         | -92.0%        |
| <b>Total Accounts Payable</b>             | <b>1,322.84</b>     | <b>16,621.31</b>    | <b>-15,298.47</b>  | <b>-92.0%</b> |
| <b>Other Current Liabilities</b>          |                     |                     |                    |               |
| 205 - Accrued Contract Payroll            | 203,776.36          | 199,160.50          | 4,615.86           | 2.3%          |
| 211 - Prepaid Fees                        |                     |                     |                    |               |
| 211.2 - Prepaid PK Next Year              | 40,212.15           | 48,696.12           | -8,483.95          | -17.4%        |
| 211.4 - Prepaid Technology Fee Next Yr    | 100.00              | 0.00                | 100.00             | 100.0%        |
| 211 - Prepaid Fees - Other                | 2,337.00            | 3,046.16            | -709.16            | -23.3%        |
| <b>Total 211 - Prepaid Fees</b>           | <b>42,648.16</b>    | <b>51,712.28</b>    | <b>-9,063.12</b>   | <b>-17.5%</b> |
| <b>215 - Scholarship Monies Received</b>  | <b>19,754.91</b>    | <b>12,945.77</b>    | <b>6,809.14</b>    | <b>52.6%</b>  |
| <b>216 - Prepaid Tuition</b>              | <b>363,091.69</b>   | <b>315,420.97</b>   | <b>48,670.72</b>   | <b>14.8%</b>  |
| 216.2 - Prepaid Tuition Next Yr           | 0.00                | 1,000.00            | -1,000.00          | -100.0%       |
| 216 - Prepaid Tuition - Other             |                     |                     |                    |               |
| <b>Total 216 - Prepaid Tuition</b>        | <b>363,091.69</b>   | <b>317,420.97</b>   | <b>45,670.72</b>   | <b>14.4%</b>  |
| <b>220 - Notes Payable</b>                | <b>121,000.00</b>   | <b>215,000.00</b>   | <b>-94,000.00</b>  | <b>-43.7%</b> |
| <b>221 - Notes Payable-D&amp;L</b>        | <b>40,000.00</b>    | <b>80,000.00</b>    | <b>-40,000.00</b>  | <b>-50.0%</b> |
| <b>246 - Other Special Collections</b>    | <b>5,621.79</b>     | <b>7,127.22</b>     | <b>-1,505.43</b>   | <b>-21.1%</b> |
| <b>251 - Assessments Due Current Year</b> | <b>139,871.00</b>   | <b>138,740.28</b>   | <b>1,130.72</b>    | <b>0.8%</b>   |
| <b>Total Other Current Liabilities</b>    | <b>935,784.91</b>   | <b>1,022,107.02</b> | <b>-86,342.11</b>  | <b>-8.5%</b>  |
| <b>Total Current Liabilities</b>          | <b>937,087.75</b>   | <b>1,038,728.33</b> | <b>-101,640.58</b> | <b>-9.8%</b>  |
| <b>Long Term Liabilities</b>              |                     |                     |                    |               |
| 270 - LFUCG Revenue Bond                  | 4,960,777.35        | 5,130,473.37        | -169,696.02        | -3.3%         |
| 271 - Kentucky Bank SWAP Penalty          | 11.72               | 188,448.85          | -188,437.13        | -100.0%       |
| <b>Total Long Term Liabilities</b>        | <b>4,960,789.07</b> | <b>5,318,922.22</b> | <b>-358,133.15</b> | <b>-6.7%</b>  |
| <b>Total Liabilities</b>                  | <b>5,897,876.82</b> | <b>6,357,650.55</b> | <b>-459,773.73</b> | <b>-7.2%</b>  |
| <b>Equity</b>                             |                     |                     |                    |               |

**Mary, Queen of the Holy Rosary School**  
**Comparative Balance Sheets**  
 As of June 30, 2017 and June 30, 2016

|                                       | Jun 30, 17          | Jun 30, 16          | \$ Change         | % Change    |
|---------------------------------------|---------------------|---------------------|-------------------|-------------|
| 300 - Opening Net Assets              | 2,235,440.67        | 2,235,440.67        | 0.00              | 0.0%        |
| 320 - Unrestricted Net Assets         | -1,380,055.43       | -1,804,355.43       | 424,300.00        | 23.5%       |
| Net Income                            | 891,736.13          | 424,300.00          | 467,436.13        | 110.2%      |
| Total Equity                          | 1,747,181.37        | 855,385.24          | 891,796.13        | 104.3%      |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>7,645,058.19</b> | <b>7,213,035.79</b> | <b>432,022.40</b> | <b>6.0%</b> |

**Mary Queen of the Holy Rosary**  
**Statement of Cash Flows**  
 July 2016 through June 2017

|   | <u>Jul '16 - Jun 17</u> |
|---|-------------------------|
| <b>OPERATING ACTIVITIES</b>               |                         |
| Net Income                                |                         |
| Adjustments to reconcile Net Income       | -198,827.54             |
| to net cash provided by operations:       |                         |
| 130 · Accounts Receivable                 | 94,000.00               |
| 125 · D&L Current Yr Assess Provision     | -21,347.21              |
| 140 · D&L Account-Restricted              | 20,357.91               |
| 141 · D&L Account-Capital Reserve         | -272.25                 |
| 142 · D&L Account-Capital Reserve 2       | -1,832.17               |
| 143 · D&L Account - Development           | -18.91                  |
| 145 · Prepaid Payroll Expense             | -4,628.46               |
| 148 · Prepaid Expense                     | 3,989.10                |
| 161 · Unrealized Gain(Loss)               | 8,399.97                |
| 210 · Accounts Payable                    | -70,670.54              |
| 215 · Scholarship Monies Received         | 232.00                  |
| 224 · Annual Appeal                       | 514.19                  |
| 225 · Mission Network/Coop Speakers       | 155.00                  |
| 246 · Other Special Collections           | -39,182.26              |
| 251 · Assessment Due Current Year         | -13,478.20              |
| 260 · Mass Stipends                       | 1,788.00                |
|   | <hr/>                   |
| Net cash provided by Operating Activities | -220,819.37             |
| <b>INVESTING ACTIVITIES</b>               |                         |
| 182 · Building & Building Improvement     | -39,434.09              |
| 190 · Accumulated Depreciation            | 122,749.11              |
|   | <hr/>                   |
| Net cash provided by Investing Activities | 83,315.02               |
|   | <hr/>                   |
| Net cash increase for period              | -137,504.35             |
| Cash at beginning of period               | 1,062,738.48            |
|   | <hr/>                   |
| Cash at end of period                     | <u>945,234.13</u>       |

**Mary, Queen of the Holy Rosary School**  
**Statement of Cash Flows**  
 July 2016 through June 2017

|  | <u>Jul '16 - Jun 17</u>    |
|--|----------------------------|
| <b>OPERATING ACTIVITIES</b>  |                            |
| Net Income   | 891,796.13                 |
| Adjustments to reconcile Net Income<br>to net cash provided by operations: |                            |
| 130 · Accounts Receivable  | -11,632.10                 |
| 132 · Tuition Receivable:132.1 · FACTS Tuition & Fees Receivable           | -53,976.65                 |
| 145 · Prepaid Payroll Expense  | -8,170.62                  |
| 150 · Payment at Institution   | 40,209.65                  |
| 151 · Prepaid Bond Issue Fees  | 13,306.04                  |
| 155 · FACTS unremitted   | 6,576.85                   |
| 210 · Accounts Payable   | -15,298.47                 |
| 205 · Accrued Contract Payroll   | 4,615.86                   |
| 211 · Prepaid Fees   | -709.16                    |
| 211 · Prepaid Fees:211.2 · Prepaid PK Next Year                            | -8,453.96                  |
| 211 · Prepaid Fees:211.4 · Prepaid Technology Fee Next Yr                  | 100.00                     |
| 215 · Scholarship Monies Received  | 6,809.14                   |
| 216 · Prepaid Tuition  | -1,000.00                  |
| 216 · Prepaid Tuition:216.2 · Prepaid Tuition Next Yr                      | 46,670.72                  |
| 220 · Notes Payable  | -94,000.00                 |
| 221 · Notes Payable-D&L  | -40,000.00                 |
| 246 · Other Special Collections  | -1,505.43                  |
| 251 · Assessments Due Current Year   | 1,130.72                   |
| Net cash provided by Operating Activities                                  | <u>776,468.72</u>          |
| <b>INVESTING ACTIVITIES</b>  |                            |
| 182 · Building & Building Improvement                                      | -72,754.00                 |
| 190 · Accumulated Depreciation   | 181,296.69                 |
| Net cash provided by Investing Activities                                  | <u>108,544.69</u>          |
| <b>FINANCING ACTIVITIES</b>  |                            |
| 270 · LFUCG Revenue Bond   | -169,696.02                |
| 271 · Kentucky Bank SWAP Penalty   | -188,437.13                |
| Net cash provided by Financing Activities                                  | <u>-358,133.15</u>         |
| Net cash increase for period   | 526,880.26                 |
| Cash at beginning of period  | 932,310.88                 |
| Cash at end of period  | <u><u>1,459,191.14</u></u> |