

**MARY, QUEEN OF THE HOLY ROSARY
601 HILL 'N DALE
LEXINGTON, KENTUCKY 40503
(859) 278-7432**

September 4, 2015

The Finance Council of Mary Queen of the Holy Rosary would like to submit to the parishioners the parish financial reports for the fiscal year ended June 30, 2015. These reports can be found on the internet website (cdlex.org/maryqueen), under "submenu" Ministries, while the attached Key Financial Data report summarizes the combined Income and Expenses of the Church and our School. If you have questions regarding the financial reports, please contact Walter Leachman.

As can be gleaned from the summary report, our parish was very blessed this past year to have received \$585,000 in extraordinary donations. These generositys have enabled the parish to reduce certain debt obligations and to upgrade our facilities with investments that included the Energy Conservation Project. It has also been a challenging year as we had to navigate through the refinancing of our primary debt obligation. But we are glad to inform you that this has been successfully completed, and we are set to continue to meet this long term obligation.

Looking forward to next fiscal year, may we be reminded to be good stewards of the gifts that God has entrusted to us, and that we continue to kindly share such gifts for the betterment of the community.

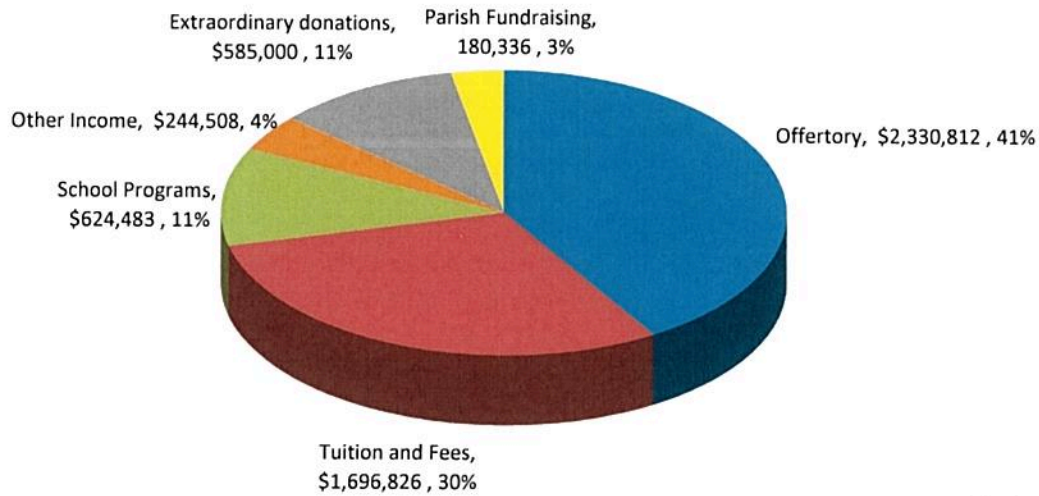
God bless you,



Frank Hsu
Parish Finance Council Chair

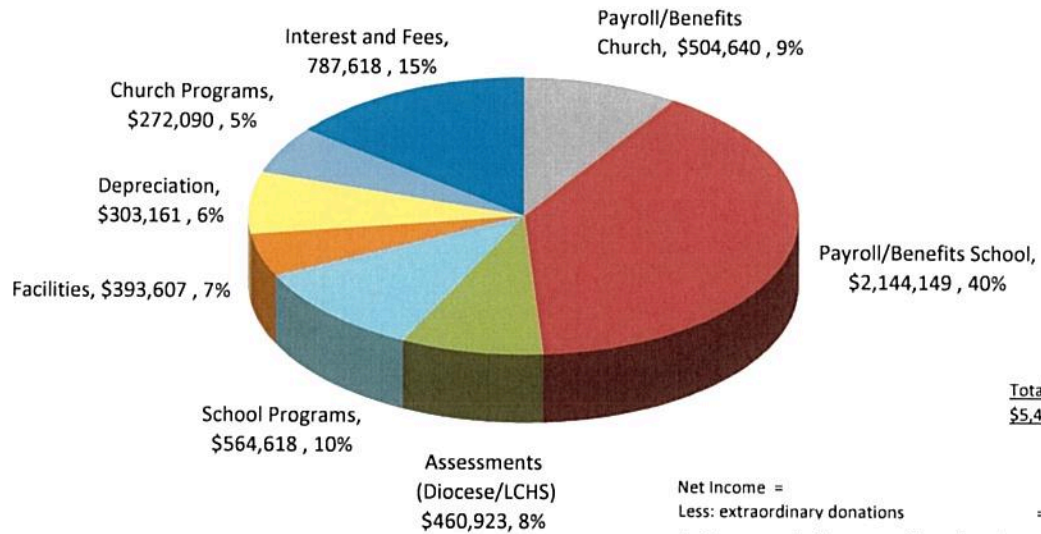
**Mary Queen of the Holy Rosary
Summary of Key Financial Data
for the Year Ended June 30, 2015**

Income



Total Income
\$5,661,965

Expenses



Total Expenses
\$5,430,806

Net Income = \$231,159
Less: extraordinary donations = \$585,000
Net Income excluding extraordinary donations = (\$353,841)

Comments:

The uses of the \$585,000 extraordinary donations are as follows: \$105,000 for the Energy Conservation Project; \$354,000 to pay off the Diocesan One in Faith campaign; \$126,000 is for debt fee.

Debts Paid:

One in Faith Diocesan campaign	\$354,667
Education Life Center Principal	\$85,975
School Payroll Loan	\$40,000
Total Debt paid	<u>\$460,642</u>

Capital Investment:

Energy Conservation Project	\$279,452	<u>\$279,452</u>
Total Debt and Capital Payments		<u>\$740,094</u>