

**School Lunch Program
ACH Calculation Page**

For your convenience, we offer the ability to pay for your child's lunch account using an automatic deduction (ACH) from your checking or savings account. If you are interested in this option, look at the information below for how to calculate your monthly payments. The **ACH FORM - School Lunch Program** is on the next page.

Cost of Lunch: \$3.50

Calculate your cost per year -

Lunch _____ Days X \$3.50 per day = _____

Example

Lunch every day → 176 days X \$3.50 = \$616.00

Plan 1 – 4 payments, so $\$616.00/4 = \mathbf{\$154.00}$ for each payment

Plan 2 – 9 payments, so $\$616.00/9 = \68.44 **Round to \$69.00** for each payment

Calculate ***your*** cost based on how many times per year you think your child will have school lunch. Remember, if you have more than one child attending Assumption B.V.M. School, multiply your monthly payment by the number of children taking school lunch.

You will continue to receive your account balances on a regular basis as in the past. In the spring of the year, we will take a look at your ending balance and adjust the payments as mutually agreed upon by both parties.

Any questions, please call the school office. Thank you!

**School Lunch Program
Authorization Agreement for Direct Payments (ACH Debits)**

Company Name: Assumption of the Blessed Virgin Mary School

I hereby authorize Assumption of the Blessed Virgin Mary School, hereinafter called COMPANY, to initiate debit entries to my Account indicated below at the depository financial institution named below hereafter called DEPOSITORY, and to credit the same to such account. I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U.S. law.

Student Name(s) _____

Bank or Credit Union Name (Financial Institution)

Branch Location _____

City _____ **State** _____ **Zip** _____

Routing Number _____

Account Number _____

Type of Account (circle one) **Checking Account** -or- **Savings Account**

Payment Plan _____ Plan 1 Payments divided over four months – September 5th, November 5th, February 5th, and May 5th.

_____ Plan 2 Payments divided over nine months, the first payment due September 5th, and every month thereafter, with the last payment due May 5th.

Note: With either plan, please make the September 5th payment **by check**, as the paperwork will not reach the bank in time for the September payment. ACH withdrawals will begin with the second scheduled payment.

***Attach voided check.** (Deposit or Savings tickets are **not** accepted.)

School Lunch Payment Amount per Period \$ _____

This authorization is to remain in full force and effect until COMPANY has received written notification from me of its termination in such time and in such manner as to afford COMPANY and DEPOSITORY a reasonable opportunity to act on it.

Name _____

Please print

Date _____ Signature _____